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AFSL No. 321789 | SEC Registered

29 October 2019

ASX Market Announcements  
ASX Limited  
Level 6, Exchange Centre  
20 Bridge St  
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

### **VGI Partners Asian Investments Limited – Indicative Raising Size**

VGI Partners Limited (“VGI Partners”) is pleased to announce the closing of the initial public offering of VGI Partners Asian Investments Limited (“VG8”), which has indicatively raised \$556 million.

VGI Partners’ Executive Chairman, Robert Luciano, said, “We are very pleased with the successful initial public offering of VGI Partners Asian Investments Limited and the level of support we have received from both existing and new VGI Partners investors. We see real opportunity to apply the VGI Partners’ investment philosophy to the Asian region and we have the resources to deliver on this opportunity. VGI Partners strives to achieve true alignment with investors in each of its funds and we are pleased that once again we have been able to raise the bar in this regard.”

The Asian investment strategy is only the second investment strategy to be launched by VGI Partners. In managing VG8, VGI Partners will draw on its 11-year track record of providing investors with capital growth over the long term through investing in a concentrated portfolio of listed securities, always with a strong bias to capital preservation.

Based on the indicative raising size, VGI Partners expects to issue approximately 2.7 million Alignment Shares (with a current market value of \$43 million<sup>1</sup>), being bonus fully paid ordinary shares in VGI Partners, to investors in the VG8 offer. VGI Partners will also be meeting all costs of the VG8 offer, which are estimated to be approximately \$14.5 million.

Each applicant will receive their full allocation of VG8 Shares for their Offer category, based on application monies received. As set out in the prospectus, Cornerstone Offer and Priority Offer applicants will receive 1 Alignment Share for every 75 VG8 Shares allocated. Broker Firm Offer and General Offer applicants will receive 1 Alignment Share for every 125 VG8 Shares allocated.

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<sup>1</sup> Calculated based on the VGI Partners’ closing price of \$15.85 on 28 October 2019.

# VGI PARTNERS

VG8 shares are expected to be issued on Tuesday 5 November and Wednesday 6 November 2019, and begin trading on ASX on Wednesday, 13 November 2019. Alignment Shares are expected to be issued on Tuesday, 12 November 2019 and also begin trading on ASX on Wednesday, 13 November 2019.<sup>2</sup> Holding statements will be mailed shortly after issuance.

For further information, please contact:

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## Important information

This announcement is not a prospectus or offering document under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of the VG8 Shares or Alignment Shares in any jurisdiction outside Australia and New Zealand.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any VG8 Shares or Alignment Shares. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the VG8 Shares nor the Alignment Shares have been or will be registered under the U.S. Securities Act of 1933 (the Securities Act) or the securities laws of any state or other jurisdiction of the United States.

The provision of this announcement is not, and should not be considered as, financial product advice. The information in this announcement is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional advisor.

This announcement contains certain "forward-looking statements" including statements regarding VGI's intent, belief or current expectations. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance or events.

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<sup>2</sup> Related parties of VGI Partners will only be issued Alignment Shares once shareholder approval has been obtained.