

19th July 2017

**VGI PARTNERS GLOBAL INVESTMENTS LIMITED LODGES PROSPECTUS,
SEEKS TO RAISE \$300M**

The Board of the newly established listed investment company, VGI Partners Global Investments Limited (ASX Code: VG1 or the Company), has today lodged a Prospectus with the Australian Securities & Investments Commission (ASIC).

The Company's portfolio will be managed by VGI Partners Pty Ltd (VGI Partners).

VGI Partners' founder and Managing Partner, Robert Luciano said the Company would provide investors with access to the manager's singular focus on delivering superior capital growth over the long-term through investing in a concentrated portfolio predominantly comprised of global listed securities, with a strong bias to capital preservation.

"The Company will make VGI Partners' investment strategy available to a broader range of investors. VGI Partners seeks to "buy and hold" long term investments in what we consider to be great businesses that are not fully valued by the market, while also short selling securities which we assess to be vulnerable to a material decline in price." Mr Luciano said.

VGI Partners was established in 2008 and has an investment team of nine professionals in Sydney and New York currently managing over \$1.1 billion for approximately 250 high-net-worth individuals, families and endowments.

VGI Partners has made three important and precedent-setting commitments to the Company to support it both initially and on an on-going basis:

1. VGI Partners will not receive any management fees until all of the Company's establishment costs, including the costs of the offer, have been recouped. As a result the Company is expected to list on the ASX with a net asset value per share equal to the \$2.00 issue price.
2. VGI Partners will absorb a vast majority of the on-going operating costs of the Company, with the exception of the Independent Directors' costs which are more appropriately paid by the Company for governance reasons.
3. Each of the partners of VGI Partners will commit to reinvesting (on an after tax basis) any performance fees earned from the Company into shares of the Company, and enter into voluntary escrow arrangements for those shares for the long-term.

David Jones, Executive Chairman of VGI Partners and Chairman of the Company said "In structuring the relationship between the Company and VGI Partners as manager, we have sought to replicate the partnership and alignment of interests that is shared today between VGI Partners and its existing investors."

The Company is seeking to raise up to \$300 million, with the ability to accept an additional \$100 million in oversubscriptions. Shares will be issued at \$2.00 per share.

SYDNEY

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The Prospectus is available for download at www.vgipartnersglobal.com/prospectus/. Before deciding to participate in the offer, potential investors should read the Prospectus carefully. It contains detailed information about the Company and the offer of shares. Anyone who wants to acquire shares under the offer will need to complete an application form that will accompany the Prospectus during the offer period. The offer is expected to open on 3 August and close on 8 September.

Indicative IPO Timeline

Important Dates

Lodgement of Prospectus with ASIC	19 July 2017
Offer to open	3 August 2017
Broker Firm Offer expected to close	31 August 2017
General Offer and Priority Allocation expected to close	8 September 2017
Expected date of allotment / date of dispatch of holding statements	25 September 2017
Shares expected to commence trading on the ASX	28 September 2017

The above dates are subject to change and are indicative only and times are references to Sydney time. The Company reserves the right to amend this indicative timetable subject to the Corporations Act and the ASX Listing Rules. In particular, the Company reserves the right to close the offer early, extend the Closing Date or accept late Applications.

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About VGI Partners Global Investments Limited

VGI Partners Global Investments Limited, a listed investment company, will provide investors with the opportunity to access the investment strategy of VGI Partners. Prior to the formation of the Company the only way to access VGI Partners' investment strategy has been via a minimum investment of \$1,000,000.

The Company's investment portfolio will focus on global listed securities, holding a combination of long and short positions, and cash. The portfolio will be constructed in accordance with VGI Partners' investment philosophy which is based on the key tenets of capital preservation, superior long-term compound growth and concentration of the portfolio in the manager's best ideas.

About VGI Partners

Established in 2008, VGI Partners is a boutique fund manager specialising in global equities with funds under management of over \$1.1 billion as at 30 June 2017. VGI Partners currently manages the VGI Partners Master Fund and the VGI Partners Offshore Master/Feeder Fund and capital for a select number of high net worth individuals, family offices and endowment funds.

The VGI Partners Master Fund has produced an average compound annual return of 14.6%, after fees and assuming all distributions are reinvested, since it was established in January 2009. Past performance is not indicative of future performance. The Company's performance could be significantly different to the historic performance of the VGI Partners Master Fund.

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