



**VGI**  
**PARTNERS**

GLOBAL  
INVESTMENTS  
LIMITED

23 August 2017

**VGI PARTNERS GLOBAL INVESTMENTS LIMITED IPO -  
\$300M IN DEMAND REACHED AND OVERSUBSCRIPTIONS TO BE ACCEPTED**

The Board of VGI Partners Global Investments Limited (proposed ASX Code: VG1 or the Company) is pleased to announce that demand for the Company's initial public offer now exceeds the maximum raising target (before oversubscriptions) of \$300 million. This milestone was achieved less than half way into the company's formal three week roadshow.

The General Offer and Priority Allocation will close on 8 September and shares are expected to commence trading on ASX on 28 September.

David Jones, Executive Chairman of VGI Partners and Chairman of the Company said "The Board is delighted with investor demand. With a week and a half of the investor roadshow still to take place, including Town Hall meetings in major capital cities, the Board has resolved that we will accept oversubscriptions of up to \$100 million."

Chris Donohoe, a Partner of Seed Partnerships which is the Company's corporate adviser, said "Seed Partnerships has been overwhelmed by the market response to VGI Partners Global Investments. As the listed investment company sector matures, investors and their advisers are becoming increasingly discerning in their selection of managers. It's no surprise that VGI Partners' clear focus on delivering superior capital growth and alignment of interests between investors and the manager is resonating with the investment community."

National Australia Bank's head of hybrid and structured capital origination, Nicholas Chaplin said, "NAB is delighted to be involved as a joint lead arranger for the VGI Partners Global Investments offer. Australian non-institutional investors are materially underinvested in global equities and we are keen to assist our clients in addressing this."

"NAB has received larger average bid sizes into this offer than for prior investment company raisings, in part reflecting the scarcity of this opportunity as VGI Partners plans to close the strategy to all new investment in the near term."

VGI Partners was established in 2008 and has a team of sixteen professionals in Sydney and New York, including nine investment professionals and seven operational professionals. VGI Partners currently manages over \$1.1 billion for approximately 250 high-net-worth individuals, families and endowments. VGI Partners has flagged its intention to close its funds to all new investment once total funds under management total US\$1.25 billion.

**SYDNEY**

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## Indicative IPO Timeline

### Important Dates

Broker Firm Offer expected to close	31 August 2017
General Offer and Priority Allocation expected to close	8 September 2017
Expected date of allotment / date of dispatch of holding statements	25 September 2017
Shares expected to commence trading on the ASX	28 September 2017

The above dates are subject to change and are indicative only and times are references to Sydney time. The Company reserves the right to amend this indicative timetable subject to the Corporations Act and the ASX Listing Rules. In particular, the Company reserves the right to close the Offer early, extend the Closing Date or accept late Applications.

**ENDS**

### About VGI Partners Global Investments Limited

VGI Partners Global Investments Limited, a LIC, will provide investors with the opportunity to access the investment strategy of VGI Partners. Prior to the formation of the Company the only way to access VGI Partners' investment strategy has been via a minimum investment of \$1,000,000.

The Company's investment portfolio will focus on global listed securities, holding a combination of long and short positions, and cash. The portfolio will be constructed in accordance with VGI Partners' investment philosophy which is based on the key tenets of capital preservation, superior long-term compound growth and concentration of the portfolio in the manager's best ideas.

### About VGI Partners

Established in 2008, VGI Partners is a boutique fund manager specialising in global equities with funds under management of over \$1.1 billion as at 30 June 2017. VGI Partners currently manages the VGI Partners Master Fund and the VGI Partners Offshore Master/Feeder Fund and capital for a select number of high net worth individuals, family offices and endowment funds.

The VGI Partners Master Fund has produced an average compound annual return of 14.6%, after fees and assuming all distributions are reinvested, since it was established in January 2009. Past performance is not indicative of future performance. The Company's performance could be significantly different to the historic performance of the VGI Partners Master Fund.

**Contact**

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