



27 September 2017

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASIC Relief – Alignment of first half year reports

VGI Partners Global Investments Limited (ACN 619 660 721) (**Company**) was incorporated on 9 June 2017.

Under section 323D(5) of the *Corporations Act 2001 (Act)*, a half-year for a company is the first 6 months of a financial year, and there are corresponding reporting requirements under section 302 of the Act. As an ASX listed entity, the Company must also report to ASX for the six month period ending 31 December 2017.

This creates two sets of reporting obligations for the Company's first half-year:

- 1) one for the period 9 June 2017 to 9 December 2017 under the Act; and
- 2) one for the period ending 31 December 2017 under ASX listing rules.

The Company's view is that two sets of accounts partially overlapping the same periods could cause confusion with regard to the Company's financial position and performance. In addition, the preparation of two sets of accounts would impose unreasonable burdens on the Company due to the costs and time associated with the preparation of half-year reports.

On 10 August 2017, ASIC granted the Company's application requesting relief from the reporting requirements under section 340 of the Act for the period ending 9 December 2017. As a result of the ASIC relief (ASIC Instrument No. 17-0735), the Company will prepare one half year report for the period 9 June 2017 to 31 December 2017, so as to align the Company's reporting obligations.

It is the Company's view that the information needs of shareholders, potential investors and market participants will be best satisfied by the provision of financial data within the familiar half-year reporting period ending 31 December 2017. This alignment will best serve investor confidence, market efficiency and the accountability of management.

We also confirm that the Company's first annual report will be issued in respect of the period commencing 9 June 2017 and ending on 30 June 2018.

Yours sincerely,

David Jones
Director

SYDNEY

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