



VGI
PARTNERS

GLOBAL
INVESTMENTS
LIMITED

29 October 2018

ASX Limited
Company Announcements
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

BY ELECTRONIC LODGEMENT

VGI Partners Global Investments Limited (VG1) short position in Corporate Travel Management Limited (CTD)

We note media coverage in the financial press today that refers to a short position that VGI Partners Pty Limited (the Manager) managed portfolios hold in CTD.

The Board of VG1 confirms that the VG1 portfolio currently includes a CTD short position with a portfolio weight of approximately 2.6%¹.

As noted in the media coverage, the Manager yesterday provided its wholesale clients with access to a presentation that sets out some of its thinking in relation to CTD. Due to restrictions under the Manager's Australian Financial Services Licence we are not able to make this presentation available to VG1 investors.

Please contact our Investor Relations Manager, Victoria Arthur on +61 2 9237 8921 with any queries.

¹ This equates to 609,906 CTD shares.

SYDNEY

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