

13 May 2019

ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

VGI Partners Global Investments Limited (ASX Code: VG1)

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by VGI Partners Global Investments Limited ABN 91 619 660 721 (**VG1**), under section 708AA(2)(f) of the *Corporations Act 2001 (Cth)* (as modified by Australian Securities and Investments Commission Corporations (Non-Traditional Rights Issues) Instrument 2016/84) (**Corporations Act**).

VG1 has today announced a pro-rata renounceable entitlement offer of new fully paid ordinary shares (**Shares**) to raise up to approximately A\$202 million (**Entitlement Offer**). In addition, VG1 has today also announced a placement to high net worth investors to raise approximately A\$98 million.

The Entitlement Offer comprises the issue of 1 new Share (**New Shares**) for every 3.22 Shares held by eligible VG1 shareholders as at 7.00pm on 20 May 2019 (**Eligible Shareholders**).

With respect to the Entitlement Offer, VG1 advises that:

- (a) the New Shares will be offered without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708AA(2)(f) of the Corporations Act;
- (c) as at the date of this notice, VG1 has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to VG1; and
 - (2) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) or 708AA(9) of the Corporations Act; and
- (e) the potential effect of the issue of New Shares pursuant to the Entitlement Offer on control of VG1 and the consequences of that effect will depend on a number of factors, including the extent to which Eligible Shareholders take up New Shares under the Entitlement Offer. As the Entitlement Offer is a pro rata issue, and given the current level of holdings of substantial holders (based on substantial holder notices that have been given to VG1 and lodged with ASX before the date of this notice), the Entitlement Offer is not expected to have any material effect on the control of VG1 and, as a result, there is not expected to be any consequences flowing from that effect.

Yours faithfully,



Ian Cameron
Company Secretary
VGI Partners Global Investments Limited