

16 May 2019

VG1 EQUITY RAISING – SCHEMATIC

As set out in the entitlement offer booklet and related materials (**Offer Materials**) released to ASX on 13 May 2019, VGI Partners Global Investments Limited (ACN 619 660 721) (**VG1** or **Company**) is undertaking a 1 for 3.22 pro rata renounceable entitlement offer (**Entitlement Offer**) and placement of new fully paid ordinary shares in the Company (together with the Entitlement Offer, the **Offer**).

The Offer is being undertaken concurrently with the initial public offering of VGI Partners Limited (**Manager IPO**). The opportunity to invest in the Manager IPO is being made exclusively to participants in the Offer.

Enclosed with this announcement is a schematic which provides an overview of the ways in which eligible shareholders of VG1 may realise value from participating in the Entitlement Offer. The schematic should be read in conjunction with the Offer Materials.

Separately, VG1 shareholders are reminded that trading of entitlements will commence on 17 May 2019. VG1 intends to make a further announcement on the morning of 17 May 2019, setting out information relevant to both the sale and purchase of entitlements.

Disclaimer

*The Manager IPO is being undertaken pursuant to the prospectus dated 13 May 2019 and lodged with the Australian Securities and Investments Commission on that date (**Manager IPO Prospectus**). Offers of ordinary shares in the Manager IPO are being made under the Manager IPO Prospectus, a copy of which can be obtained at www.vgioffer.com or by calling the offer information line on 1300 046 609 (within Australia) or +61 2 9290 9611 (outside Australia) from 8:30am to 5:30pm (Sydney, Australia time) Monday to Friday. Access to participate in the Manager IPO is exclusively available to investors who participate in the Entitlement Offer or the Placement. Applicants wishing to apply for ordinary shares in the Manager IPO should read the Manager IPO Prospectus carefully and in full before deciding whether to apply for ordinary shares in the Manager IPO. Applications for ordinary shares in the Manager IPO must be made by completing the application form online at www.vgioffer.com or the application form that is in, or accompanies, the Manager IPO Prospectus.*

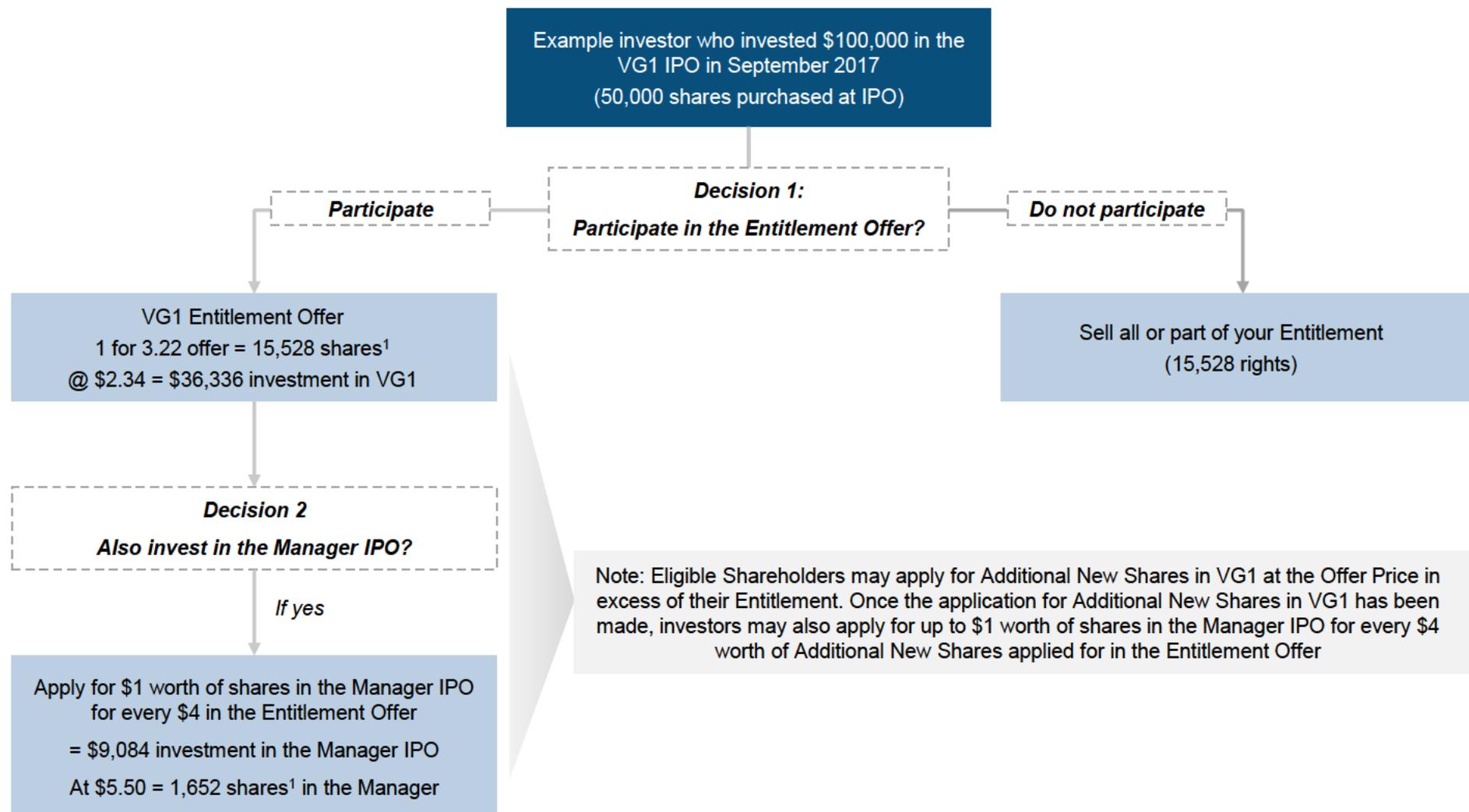
*This announcement (and its attachments) is not a prospectus or offering document under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of the shares in VG1 or VGI Partners Limited (**Manager**) in any jurisdiction outside Australia and New Zealand. This announcement (and its attachments) is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any securities in VG1 or the Manager. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the entitlements, the shares in VG1 or the shares in the Manager have been or will be registered under the U.S. Securities Act of 1933 (the **Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements in the Entitlement Offer may not be taken up by, shares in VG1 or the Manager may not be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States unless they are registered under the Securities Act or unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. The shares to be offered and sold in the Offer and the Manager IPO may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act. The provision of this announcement (and its attachments) is not, and should not be considered as, financial product advice. The information in this announcement (and its attachments) is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your accountant, tax advisor, stockbroker or other professional advisor'*

SYDNEY

39 Phillip Street, Sydney, NSW, 2000, Australia
T 1800 571 917
VGI PARTNERS GLOBAL INVESTMENTS LIMITED
ACN 619 660 721
www.vgipartnersglobal.com

VG1 Equity Raising - Schematic

Ways to realise value from the Entitlement Offer



1. Rounded to the nearest whole share.