



12 June 2019

ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

COMPLETION OF ENTITLEMENT OFFER

VGI Partners Global Investments Limited (ASX:VG1) (**VG1** or the **Company**) (ACN 619 660 721) has successfully completed its 1 for 3.22 pro rata renounceable entitlement offer to raise \$202 million, details of which were announced to the ASX on 13 May 2019 (**Entitlement Offer**).

The Entitlement Offer closed at 5:00pm (Sydney, Australia time) on Thursday, 6 June 2019 and approximately 86.5 million new ordinary shares in VG1 (**New Shares**) are expected to be issued on Friday, 21 June 2019.

The Entitlement Offer was heavily supported by existing shareholders of the Company and the Company received demand (including oversubscriptions) in excess of the total number of New Shares available for issue under the Entitlement Offer. Valid applications for New Shares under the Entitlement Offer totalled approximately \$232 million, resulting in oversubscriptions of approximately \$30 million (or 15% of the total number of ordinary shares available for issue under the Entitlement Offer).

Entitlement

All eligible shareholders who submitted valid applications to apply for shares in the Entitlement Offer will receive their full entitlement.

Issue of additional New Shares under Entitlement Offer oversubscription facility

Under the Entitlement Offer, eligible shareholders were also invited to apply for New Shares in excess of their entitlement (**Additional New Shares**). The number of Additional New Shares which were applied for under the Entitlement Offer was in excess of the Additional New Shares available for issue under the Entitlement Offer.

Given the excess demand which was received for Additional New Shares under the Entitlement Offer, a scale-back of requests for Additional New Shares will be implemented. Applications for Additional New Shares will be scaled back in the Company's absolute discretion, as noted in the entitlement offer booklet dated 13 May 2019 prepared in connection with the Entitlement Offer.

Refund of application monies

Refunds in respect of applications for Additional New Shares which are scaled back (as a result of oversubscriptions) will be despatched to shareholders on or around 21 June 2019. Relevant shareholders

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will receive refunds by direct credit if they have their details listed with the Company's share registry. Otherwise, payment will be sent by cheque. No interest will be paid on any application monies refunded.

Issue of New Shares

New Shares and Additional New Shares under the Entitlement Offer are expected to be issued on Friday, 21 June 2019 and to commence trading on the ASX on a normal settlement basis on Monday, 24 June 2019.

For more information, please contact:

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