

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	VGI Partners Limited
ACN	129 188 450

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Paul Luciano
Date of appointment	15 January 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part

Number & class of securities
32,669 fully paid ordinary shares (as to which 16,516 of these ordinary shares are held jointly between Mr Robert M P Luciano and Mrs Samantha R A Luciano)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note Provide details of the circumstances giving rise to the relevant interest</small>	
RMPL Investments Pty Ltd ACN 150 735 498 as trustee for the RMPL Family Trust (of which Mr Luciano is the sole director and secretary)	40,905,913 fully paid ordinary shares
Luciano Family Group Investments Pty Limited ACN 628 130 656 (of which Mr Luciano is the sole director)	80,276 fully paid ordinary shares
A Luciano	5,455 fully paid ordinary shares
C Luciano	3,636 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.