

14 November 2019

ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

ASIC relief – alignment of first half-year reports

VGI Partners Asian Investments Limited ACN 635 219 484 (**Company**) was incorporated on 31 July 2019.

Under section 323D(5) of the *Corporations Act 2001 (Act)*, a half-year for a company is the first 6 months of a financial year, and there are corresponding reporting requirements under sections 302 and 306 of the Act. As an ASX listed entity, the Company must also report to ASX for the six month period ending 31 December 2019.

This creates two sets of reporting obligations for the Company's first half-year:

- 1) one for the period 31 July 2019 to 31 January 2020 under the Act; and
- 2) one for the period ending 31 December 2019 under ASX listing rules.

The Company's view is that two sets of accounts partially overlapping the same periods could cause confusion with regard to the Company's financial position and performance. In addition, the preparation of two sets of accounts would impose unreasonable burdens on the Company due to the costs and time associated with the preparation of half-year reports.

On 13 November 2019, ASIC granted the Company's application requesting relief pursuant to section 340 of the Act, from the reporting requirements for the period ending 31 January 2020. As a result of the ASIC relief (ASIC Instrument No. 19-1130), the Company will prepare one half-year report for the period 31 July 2019 to 31 December 2019, so as to align the Company's reporting obligations.

It is the Company's view that the information needs of shareholders, potential investors and market participants will be best satisfied by the provision of financial data within the familiar half-year reporting period ending 31 December 2019. This alignment will best serve investor confidence, market efficiency and the accountability of management.

**VGI
PARTNERS**
Asian Investments

We also confirm that the Company's first annual report will be issued in respect of the period commencing 31 July 2019 and ending on 30 June 2020.



Anna Trotman
Company Secretary

For further information, please contact:

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