

19 March 2020

ASX Market Announcements  
ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

### **NTA Update**

Due to extreme market volatility, VGI Partners Global Investments Limited (VG1) is providing an out-of-cycle update in the interests of ensuring a fully informed market.

As at 8.10am AEDT on 19 March 2020 (following US overnight equity and currency market close), the estimated net tangible asset backing per ordinary share for VG1 was \$2.58<sup>1</sup>.

VG1 had net equity exposure of 63% (long 86%, short -23%) and a cash weighting of 37%. Its net currency exposure was 96% USD and 4% JPY.

**Ian Cameron**  
**Company Secretary**

For investor queries, please contact:

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<sup>1</sup> Figures are unaudited and based on VGI Partners Global Investments Limited's estimates. Refers to post-tax net tangible assets, which is calculated after tax on realised gains/losses, deferred tax assets and deferred tax liabilities, but before allowing for deferred tax liabilities/deferred tax assets on unrealised gains/losses.