

29 June 2020

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

Zenith Reaffirms Rating on VGI Partners Asian Investments Limited and Weekly NTA Update

Zenith Update

VGI Partners Limited (ASX:VGI) is pleased to advise that Zenith Investment Partners (Zenith) has reaffirmed its rating on VGI Partners Asian Investments Limited (ASX:VG8) following Mr Douglas Tynan's decision to transition to a non-executive director role with VGI Partners.ⁱ

Affected Fund: VGI Partners Asian Investments Limited (ASX:VG8) - Current Rating: Approved; Previous Rating: Approved

Weekly NTA Update

As at market close on 26 June 2020, the estimated net tangible asset backing per ordinary share for VGI Partners Asian Investments Limited (VG8) was \$2.49ⁱⁱ.

VG8 had net equity exposure of 49% (long 49%, short nil) and a cash weighting of 51%. Its net currency exposure was 50% USD and 50% AUD.

Authorised for release by:

Ian Cameron
Company Secretary

For investor queries, please contact:

Ingrid Groer, CFA
Head of Investor Relations

VGI Partners Asian Investments Limited
Phone: 1800 571 917 (inside Australia)
+61 2 9237 8923 (outside Australia)
Email: investor.relations@vgipartners.com

VGI PARTNERS

Asian Investments

ⁱ The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) (“Zenith”) rating (assigned 23 June 2020) referred to in this document is limited to “General Advice” (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith’s methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at <http://www.zenithpartners.com.au/RegulatoryGuidelines>.

ⁱⁱ Figures are unaudited and based on VGI Partners Asian Investments Limited’s estimates. Refers to post-tax net tangible assets, which is calculated after tax on realised gains/losses, deferred tax assets and deferred tax liabilities, but before allowing for deferred tax liabilities/deferred tax assets on unrealised gains/losses.