VGI PARTNERS Global Investments

VGI Partners Global Investments Limited ABN 91 619 660 721 39 Phillip Street Sydney NSW 2000 Australia T. +61 2 9237 8923 www.vgipartners.com/lics/vg1

17 August 2021

ASX Market Announcements ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

BY ELECTRONIC LODGEMENT

VGI Partners Global Investments Limited Announces Extension to On-Market Share Buy-Back

VGI Partners Global Investments Limited (ASX:VG1) today announced its intention to extend its on-market share buy-back for a further period of up to 12 months commencing on 2 September 2021, to buy-back such number of shares as is permitted under the '10/12 limit' in the *Corporations Act 2001* (Cth).

26,153,150 shares have been bought back by VG1 to date under its on-market share buy-back programme. The Board of VG1 (Board) intends to buy back up to a further 11,923,640 shares under its extended share buy-back programme.

The objective of the share buy-back remains capital management. The Board intends to buy back shares while VG1 is trading at a material discount to net tangible asset value (NTA). The Board is of the view that a discount to NTA of at least 10% on a sustained basis is material. The Board reserves the right to vary what it deems to be a material discount, or to change the parameters in which it intends to buy back shares, at any time without further notice to the market.

BTIG Australia Limited continues to act as VG1's broker.

Any buy-back will be funded from VG1's existing financial resources.

VGI has today lodged an Appendix 3D with ASX and a Form 281 with ASIC in respect of the share buy-back.

Authorised for release by:

Ian Cameron, Company Secretary

Investor contact information:

Ingrid Groer, CFA Head of Investor Relations VGI Partners Global Investments Limited Phone: 1800 571 917 (inside Australia) +61 2 9237 8923 (outside Australia) Email: investor.relations@vgipartners.com

Rule 3.8A

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
VGI Partners Global Investments Limited (Company)	91 619 660 721

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last Appendix 3D was given to ASX

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1	Column 2
(Details announced to market in Appendix 3C or last Appendix 3D)	(Details of change to buy-back proposals)

On-market buy-back

- 2 Name of broker who will act on the BTIG Australia Limited No change company's behalf
- 3 Deleted 30/9/2001.
- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

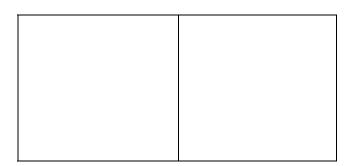
o buy	The buy-back will be	The buy-back will be
of of	conducted within the	conducted within the
	10/12 limit therefore up	10/12 limit, therefore
l, not a	to 40,692,105 ordinary	the Company can buy
mber is already	shares.	back up to 11,923,640
to be		ordinary shares.
ne item	The Company reserves	
	the right to suspend or	The Company reserves
	terminate the buy-back	the right to suspend or
	at any time without	terminate the buy-back
	notice.	at any time without
		notice.

⁺ See chapter 19 for defined terms.

		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	40,692,105	11,923,640
6	If the company/trust intends to buy- back shares/units within a period of time – that period of time; if the company/trust intends that the buy- back be of unlimited duration - that intention	A period of 12 months commencing 2 September 2020. The Company reserves the right to suspend or terminate the buy-back at any time without notice.	A period of 12 months commencing on 2 September 2021. The Company reserves the right to suspend or terminate the buy-back at any time without notice.
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A	No change

All buy-backs

8 Any other change



9 Reason for change

Extension of timeframe under which the Company will undertake the buy-back.

⁺ See chapter 19 for defined terms.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

(unitholder's decision accept the offer (eg, proposed takeover bid)	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

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Sign here:

(Company secretary)

Date: 17 August 2021

Print name:

Ian Cameron

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⁺ See chapter 19 for defined terms.