

28 December 2022

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Weekly NTA Update

As at market close on 23 December 2022, the estimated net tangible asset backing per ordinary share for Regal Asian Investments Limited (RG8) was **\$2.40**, after all applicable fees and charges.¹

RG8 had net equity exposure of 49% (long 92%, short 43%). Its net currency exposure was 100% AUD.

AUTHORISED FOR RELEASE BY:

Ian Cameron, Company Secretary

¹ Refers to post-tax net tangible assets (NTA), which is calculated after tax on realised gains/losses, deferred tax assets and deferred tax liabilities, but before allowing for deferred tax liabilities/deferred tax assets on unrealised gains/losses and includes income tax losses available to RG8 in future periods. Figures are unaudited and based on Regal Asian Investments Limited's estimates.



ABOUT RG8

RG8 provides investors with access to an actively-managed, concentrated portfolio, comprising long investments and short positions in securities with exposure to the Asian region. The portfolio is managed by specialist alternatives investment manager Regal Funds Management, a wholly owned business of Regal Partners Limited, under an investment advisory agreement with Regal Asian Investments Management Pty Ltd. Utilising a fundamental, bottom-up investment approach, the portfolio leverages Regal's extensive experience, network and specialist investment team.

ABOUT REGAL FUNDS MANAGEMENT

Regal Funds Management is a multi-award winning, specialist alternatives investment manager, led by Chief Investment Officer Philip King. Founded in 2004 and with offices located in Sydney, Singapore and New York, the business has a long history of successfully investing in Asian equity markets, supported by one of the largest fundamental investment teams in the region, comprising over 25 investment professionals.

ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited (ASX:RPL) is an ASX-listed, specialist alternatives investment manager with approximately A\$5.5bn in funds under management.² Formed on 3 June 2022 following the merger of VGI Partners Limited and Regal Funds Management, the Group manages a diverse range of investment strategies covering long/short equities, private markets, real and natural assets and capital solutions on behalf of institutions, family offices, charitable groups and private investors. The Group houses four dedicated alternative investment management businesses – Regal Funds Management, VGI Partners, Kilter Rural and Attunga Capital – together employing approximately 100 employees and over 45 investment professionals.

INVESTOR CONTACT INFORMATION:

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² Unaudited management estimate as at 31 October 2022. Funds under management for the group (including 100% of Kilter Rural and Attunga Capital) includes non-fee earning funds.